



Specifications For Trading CFDs

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Precious Metals

Symbol	Contract	Min Trade Size ¹	Margin	Trading Hours ²	Step	Step Value ³	Contract size
XAUUSD	Gold	0.01	0.5%	Mon – Fri 01:00 – 23:59	0.01	\$1.00	100 oz.
XAGUSD	Silver	0.01	1%	Mon – Fri 01:00 – 23:59	0.001	\$5.00	5000 oz.
XPDUSD	Palladium	0.01	1%	Mon – Fri 01:00 – 23:59	0.1	\$1.00	100 oz.
XPTUSD	Platinum	0.01	1%	Mon – Fri 01:00 – 23:59	0.1	\$1.00	100 oz.

Precious metals Trade Examples

We purchase one lot of Gold (XAUUSD) at the ask price of 1,330.00, when we open the position the formula for the margin calculation is following:

$$\text{Margin} = \frac{\text{Lots} * \text{contract size} * \text{market price} * \text{percentage}}{100} = \frac{1 * 100 * \$1,330.00 * 0.5}{100} = \$665.00$$

In case the bid price increases to 1,330.50, then if we close the position our $\text{profit} = \text{profit} = (\text{close}_{\text{price}} - \text{open}_{\text{price}}) * \text{contract}_{\text{size}} * \text{lots} = \$0.50 * 100 * 1 = \$50.00$.⁴

Keep in mind that the long position closes at bid price (opens at ask) and short at the ask price (opens at bid) and you need to consider the commissions (for the users of Pro account). The graphs on Key to Markets MT4 platform show only the bid price.

The calculation formulas for other precious metals are the same. Obviously, it will be necessary to substitute the corresponding values, which you can easily find in the table above.

¹ Minimum trade size is presented in terms of lots or volume traded.

² The server time in MT4 is set based on GMT+2 time zone.

³ Step value represents minimum change in Profit/Loss with the minimum change of the instrument price.

⁴ In case of Pro account, you would incur the commission at the trade opening of precious metals, which is \$8 / €6 round turn.

Energy

Symbol	Contract	Min Trade Size ⁵	Margin	Trading Hours ⁶	Step	Step Value ⁷	Contract size
XWTI	US WTI Crude Oil	0.10	1%	Mon – Fri 03:00 – 24:00	0.001	\$0.1	100 barrels
XBRENT	Ice Brent Crude Oil	0.10	1%	Mon – Fri 03:00 – 24:00	0.001	\$0.1	100 barrels
NGAS	Natural Gas	0.10	2%	Mon – Fri 01:00 – 23:59	0.001	\$1	1000 mmBtu.

Energy Trade Examples

When we open one lot long position in [Ice Brent Crude Oil \(XBRENT\)](#)⁸ at ask price of \$69.00, we need to use the following initial margin formula:

$$\text{Margin} = \frac{\text{Lots} * \text{contract size} * \text{market price} * \text{percentage}}{100} = \frac{1 * 100 * \$69.000 * 1}{100} = \$69.0$$

If the [Ice Brent Crude Oil \(XBRENT\)](#) bid price rises to \$69.50, you may close the position with $\text{profit} = (\text{close}_{\text{price}} - \text{open}_{\text{price}}) * \text{contractsize} * \text{lots} = (69.5\$ - 69\$) * 100 * 1 = \$50.0$. Keep in mind that the long position closes at bid price.

The calculation formulas for other energy CFDs are the same. Obviously, it will be necessary to substitute the corresponding values, which you can easily find in the table above.

⁵ Minimum trade size is presented in terms of lots or volume traded.

⁶ The server time in MT4 is set based on GMT+2 time zone.

⁷ Step value represents minimum change in Profit/Loss with the minimum change of the instrument price.

⁸ The calculation for XWTI would be identical

CFDs on Indexes

<i>Symbol</i>	<i>Contract</i>	<i>Min Trade Size</i>	<i>Margin</i>	<i>Trading Hours</i>	<i>Step</i>	<i>Step Value</i>	<i>Contract size</i>
CN50	China 50 Index	0.10	1%	Mon – Fri 03:00 – 22:45	0.10	\$0.10	1
HKG50	HK Hang Seng 50 Index	0.10	1%	Mon – Fri 03:15 – 19:00	0.01	HK\$0.01	1
IND_50	India 50 Index	0.10	1%	Mon – Fri 04:00 – 21:00	0.01	\$0.01	1
RUSS2000	US Russell 2000 Index	0.10	1%	Mon 03:00 – 23:59 Tue – Thu 00:05 – 23:59 Fri 00:05 – 23:55	0.01	\$0.01	1
XAUS200	Australian ASX 200 Index	0.10	1%	Mon – Fri 01:00 – 22:00	0.01	A\$0.01	1
XEU50	Euro Stoxx 50 Index	0.10	1%	Mon – Fri 09:00 – 23:00	0.01	€0.01	1
XFRA40	French CAC 40	0.10	1%	Mon – Fri 09:00 – 23:00	0.01	€0.01	1
XGER30	German DAX 30 Index	0.10	0.5%	Mon – Fri 09:00 – 23:00	0.01	€0.01	1
XJP225	Japan Nikkei 225	0.10	1%	Mon – Thu 01:00 – 23:59 Fri 01:00 – 23:55	0.01	¥1	100
XSPA35	Spanish IBEX 35 Index	0.10	1%	Mon – Fri 10:00 – 21:00	0.01	€0.01	1
XUK100	UK FTSE 100 Index	0.10	1%	Mon – Fri 01:00 – 23:59	0.01	£0.01	1
XUS30	US Dow Jones 30 Index	0.10	1%	Mon – Thru 01:00 – 23:59 Fri 01:00 – 23:55	0.01	\$0.01	1
XUS500	US S&P 500 Index	0.10	1%	Mon 01:00 -23:59 Tue – Fri 00:00 24:00	0.01	\$0.01	1
XUSTEC	US Nasdaq 100 Index	0.10	1%	Mon- Thu 01:00 – 23:59 Fri 01:00 – 23:55	0.01	\$0.10	1
USVIX	US Volatility Index	0.10	1%	Mon- Thu 01:00 – 23:15 Fri 01:00 – 23:15	0.01	\$0.10	10

CFDs on Indexes Trading Examples

When we open one lot long position in [China 50 Index \(CN50\)](#) at ask price of \$14164.00, we need to use the following initial margin formula:

$$\text{Margin} = \frac{\text{Lots} * \text{contract size} * \text{market price} * \text{percentage}}{100} = \frac{1 * 1 * \$14164 * 1}{100} = \$141.64$$

If the [China 50 Index \(CN50\)](#) bid price rises to \$15000.0, you may close the position with $\text{profit} = (\text{close}_{\text{price}} - \text{open}_{\text{price}}) * \text{contract}_{\text{size}} * \text{lots} = \$836.00 * 1 = \$836.00$. Keep in mind that the long position closes at bid price. The graphs on Key to Markets MT4 platform show only the bid price.

The calculation formulas for other index CFDs are the same. Obviously, it will be necessary to substitute the corresponding values, which you can easily find in the table above.

Cryptocurrencies

Symbol	Contract	Min Trade Size ⁹	Margin	Trading Hours ¹⁰	Step	Step Value ¹¹	Contract size
BTCUSD	Bitcoin	0.01	12%	Mon – Thu 00:01 – 23:59 Fri 00:01 – 23:55	0.50	\$0.01	1
DSHUSD	Dash	0.01	20%	Mon – Thu 00:01 – 23:59 Fri 00:01 – 23:55	0.01	\$0.01	1
ETHUSD	Ethereum	0.01	20%	Mon – Thu 00:01 – 23:59 Fri 00:01 – 23:55	0.50	\$0.01	1
LTCUSD	Litecoin	0.01	20%	Mon – Thu 00:01 – 23:59 Fri 00:01 – 23:55	0.50	\$0.01	1

Cryptocurrencies Trade Examples

When we open one lot long position in [Bitcoin \(BTCUSD\)](#) at ask price of \$7500.00, we need to use the following initial margin formula:

$$\text{Margin} = \frac{\text{Lots} * \text{contract size} * \text{market price} * \text{percentage}}{100} = \frac{1 * 1 * \$7500.00 * 12}{100} = \$900.00$$

If the [Bitcoin \(BTCUSD\)](#) bid price rises to \$7550.00, you may close the position with $\text{profit} = (\text{close}_{\text{price}} - \text{open}_{\text{price}}) * \text{contractsize} * \text{lots} = \$50 * 1 * 1 = \$50.00$. Keep in mind that the long position closes at bid price. The graphs on Key to Markets MT4 platform show only the bid price.

The calculation formulas for other Cryptocurrencies CFDs are the same. Obviously, it will be necessary to substitute the corresponding values, which you can easily find in the table above.

⁹ Minimum trade size is presented in terms of lots or volume traded.

¹⁰ The server time in MT4 is set based on GMT+2 time zone.

¹¹ Step value represents minimum change in Profit/Loss with the minimum change of the instrument price.

CFDs on US Stocks

Company Name	Symbol
Alibaba Group	BABA.N
Alphabet	GOOG.OQ
Amazon	AMZN.OQ
American Express	AXP.N
American International Group	AIG.N
Apple	AAPL.OQ
AT&T	T.N
Bank of America	BAC.N
Boeing	BA.N
Chevron	CVX.N
Cisco Systems	CSCO.OQ
Citigroup	C.N
Coca – cola	KO.N
eBay	EBAY.OQ
Exxon Mobil	XOM.N
Facebook	FB.OQ
FedEx	FDX.N
Ferrari	RACE.N
Ford Motor	F.N
General Electric	GE.N

Company Name	Symbol
General Motors	GM.N
Goldman Sachs	GS.N
Hilton Worldwide Holdings	HLT.N
Hewlett Packard	HPQ.N
IBM	IBM.N
Illumina	ILMN.OQ
Intel	INTC.OQ
Johnson & Johnson	JNJ.N
JPMorgan Chase	JPM.N
Master Card	MA.N
McDonald's	MCD.N
Microsoft	MSFT.OQ
Netflix	NFLX.OQ
Oracle	ORCL.N
Pfizer	PFE.N
Proctor & Gamble	PG.N
Qualcomm	QCOM.OQ
TESLA	TSLA.OQ
Teva Pharmaceutical Industries	TEVA.P
Twitter	TWTR.N
Visa	V.N

Our clients can trade a wide range of CFDs on US Stocks, includes the most traded stocks of S&P and NASDAQ indexes. You may see the full list of the financial instruments in the table.

All of the CFDs on the US shares have the same trading hours and are traded Mon – Fri, 16:30 – 23:00 (GMT+2).

The CFDs on shares can be traded at 5% margin, which corresponds to 1:20 leverage. There are no commissions on opening the position regardless of the account type (Standard or Pro) you have.

The initial margin calculation follows the following formula¹²:

¹² The contract sizes are set to one for all of CFDs on US stocks. Additionally, the Tick Price = Tick Size = 0.01.

$$\text{Initial Margin} = \frac{\text{Lots} * \text{Market Price} * 5}{100}$$

For example: Apple (AAPL.OQ) price is \$170.00 and we buy one lot, the *Initial Margin* = $\frac{1 * \$170 * 5}{100} = \8.5

The profit formula calculation follows the following formula:

$$\text{Profit / Loss} = (\text{Close price} - \text{Open price}) * \text{Lots}$$

For example: Apple (AAPL.OQ) price went to \$175.00, we purchased one lot, $P/L = (\$175 - \$170) * 1 = \$5$

Please, keep in mind that the long position closes at bid price (opens at ask) and short at the ask price (opens at bid). The graphs on Key to Markets MT4 platform show only the bid price.

CFDs on German Stocks

Company Name	Symbol
Adidas	ADSGn.DE
Allianz	ALVG.DE
Bayer	BAYGn.DE
BMW	BMWG.DE
Commerzbank	CBKG.DE
Daimler	DAIGn.DE
Deutsche Bank	DBKGn.DE
Deutsche Post	DPWGn.DE
E.On	EONGn.DE
Lufthansa	LHAG.DE
Siemens	SIEGn.DE
Volkswagen	VOWG_p.DE

We offer CFDs on the main German stocks. The trading specifications are similar to the CFDs on US stocks. Both tick size and tick price are equal to 0.01, margin requirement is 10% (1:10 leverage) and no commissions regardless the account type. The German stocks can be traded Monday to Friday between 11:00 and 19:30 (GMT+2). Please, keep in mind that the reference currency is Euro and not US Dollar.

For example: we would like to open one lot long position in [Daimler \(DAIGn.DE\)](#) at ask price of €65.00, we would need: $Initial\ Margin = \frac{Lots * Market\ Price * 10}{100} = \frac{1 * €65.00 * 10}{100} = €6.50$. If the bid price is going to increase to €70.00, our $Profit / Loss = (Close\ price - Open\ price) * Lots = (€70.00 - €65.00) * 1 = €5.00$.

CFDs on French Stocks

Company Name	Symbol
Air France - KLM	AIRF.PA
BNP Paribas	BNPP.PA
Danone	DANO.PA
LVMH	LVMH.PA
Societe Generale	SOGN.PA
Total	TOTF.PA

We offer CFDs on the number of French stocks. The trading specifications are the same as for the CFDs on German stocks. Both tick size and tick price are equal to 0.01, margin requirement is 10% (1:10 leverage) and no commissions regardless the account type. The French stocks can be traded Monday to Friday between 11:00 and 19:30 (GMT+2). Please, keep in mind that the reference currency is Euro and not US Dollar.

For example: we would like to open ten lots long position in [Air France \(AIRF.PA\)](#) at ask price of €8.75, we would need: $Initial\ Margin = \frac{Lots * Market\ Price * 10}{100} = \frac{10 * €8.75 * 10}{100} = €8.75$. If the bid price is going to increase to €9.00, our $Profit / Loss = (Close\ price - Open\ price) * Lots = (€9.00 - €8.75) * 10 = €2.50$.

CFDs on Spanish Stocks

Company Name	Symbol
Banco Santander	SAN.MC
Bankia	BKIA.MC
BBVA	BBVA.MC
Iberdrola	IBE.MC
Mapfre	MAP.MC
Telefonica	TEF.MC

We offer CFDs on the number of Spanish stocks. The trading specifications are the same as for the CFDs on German and French stocks. Both tick size and tick price are equal to 0.01, margin requirement is 10% (1:10 leverage) and no commissions regardless the account type. The Spanish stocks can be traded Monday to Friday between 11:00 and 19:30 (GMT+2). Please, keep in mind that the reference currency is Euro and not US Dollar.

For example: we would like to open ten lots long position in [Banco Santander \(SAN.MC\)](#) at ask price of €5.40, we would need: $Initial\ Margin = \frac{Lots * Market\ Price * 10}{100} = \frac{10 * €5.40 * 10}{100} = €5.40$. If the bid price is going to increase to €5.80, our receive $Profit / Loss = (Close\ price - Open\ price) * Lots = (€5.80 - €5.40) * 10 = €4.00$.

Regulation

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